

MEMORANDUM OF ENCUMBRANCES

(When necessary use this page for the continuation of the technical description)

LOCATION : Ampayon, Butuan City
~~XXXXXXXX~~
 BOUNDARIES : SOUTH 7-1 by Road (National Highway);
 WEST 1-2 by Lot 179, Q-88;
 NORTH 2-3 by Lot 21, Block 16, Pcs-13-000967 and 3-4
 by road Lot 2;
 EAST 4-5-6-7 by road Lot 1;

Beginning from a point marked "1" on the plan being S., 18 deg. 12'E.,
 19292.66 meters from BLLM No. 1, abadbaran Q-88, thence;

1-2 N., 10 deg. 11'E., 162.27 meters
 2-3 N., 79 deg. 49'E., 15.00 meters
 3-4 N., 79 deg. 49'E., 74.50 meters
 4-5 S., 55 deg. 11'E., 04.24 meters
 5-6 S., 10 deg. 10'E., 156.27 meters
 6-7 S., 34 deg. 49'W., 04.24 meters
 7-1 S., 79 deg. 49'W., 89.50 meters

AREA : FIFTEEN THOUSAND (15,000) SQ. METERS, more or less.
 BEARINGS : true
 DESC. OF CORNERS : 1 is old pt. and the rest are PS cylv. conc. mons. 15 x 40 cm.,
 ORIGINAL SURVEY/
 DATE SURVEYED : September 13 to March 1914
 SUBDIVISION SURVEY/
 DATE SURVEYED : January 11-18, 2002
 DATE APPROVED : June 11, 2002
 SURVEYED BY:/
 GEODETIC ENGINEER : Leonardo B. Nonan, Jr.

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Entry No. 123038 & 48222
 Real Estate Mortgage executed by Paraphernal of Ma. Elisa Rosario Ochoa
 Veloso, in favor of Enterprise Bank, Inc., covering the parcel of land des-
 cribed in this title together with all the improvement found thereon for the
 Sum of ₱ 1,500,000.00 pesos, subject to all term and condition stipulated in
 said real estate mortgage dated at the San Francisco Agusan del Sur, on Decem-
 ber 17, 2003 and known as Doc no. 225; Page no. 45; Book no. 26; Series of
 2003 of the Notarial Register of Carlito U. Alvizo, Notary Public, filed under
 no. 91736 & R-35540.
 Butuan City, December 18, 2003 at 1:00 p.m.

(Signature)
 ATTY. ANTONIO P. ESPINOSA
 Acting Regional Registrar of Deeds
 Caraga Region and
 Registrar of Deeds Butuan City

(Memorandum of Encumbrances continued on Page of)
 (Technical Description continued on Additional Sheet Page)

CERTIFIED TRUE AND CORRECT
 REPRODUCTION FROM ORIGINAL
 ISSUED ON 5-25-05

Register of Deeds

(Signature)